

ClearView Optical  
Work Sheet

For Year Ended December 31, 20--

ACCOUNT TITLE	1 TRIAL BALANCE		2		3 ADJUSTMENTS		4		5 INCOME STATEMENT		6		7 BALANCE SHEET	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1 Cash	4012614												4012614	
2 Petty Cash	50000												50000	
3 Accounts Receivable	166632												166632	
4 Merchandise Inventory	25870000				(a) 1490000								24380000	
5 Supplies—Office	503060				(b) 219060								284000	
6 Supplies—Store	592400				(c) 203400								389000	
7 Prepaid Insurance	218000				(d) 187000								31000	
8 Accounts Payable		827960											827960	
9 Employee Inc. Tax Payable		35100											35100	
10 Social Security Tax Payable		78650											78650	
11 Medicare Tax Payable		18150											18150	
12 Sales Tax Payable		388228											388228	
13 Unemploy. Tax. Pay.—Fed.		1800											1800	
14 Unemploy. Tax. Pay.—State		12150											12150	
15 Health Insurance Prem. Pay.		68000											68000	
16 U.S. Savings Bonds Payable		12000											12000	
17 United Way Donations Pay.		18000											18000	
18 Ester Burks, Capital		11258550											11258550	
19 Ester Burks, Drawing	1830000												1830000	
20 Juan Ortiz, Capital		11170358											11170358	
21 Juan Ortiz, Drawing	1839000												1839000	
22 Income Summary			(e) 1490000											
23 Sales		36298800												
24 Purchases	14581800												14581800	
25 Advertising Expense	559400												559400	
26 Credit Card Fee Expense	383200												383200	
27 Insurance Expense			(f) 187000										187000	

REINFORCEMENT ACTIVITY 2 PART B, p. 448

An Accounting Cycle for a Partnership: End-of-Fiscal-Period Work  
The general ledger used in Reinforcement Activity 2, Part A, is needed to complete Part B.  
10, 11.